

SENATE BILL 1840

By Gresham

AN ACT to amend Tennessee Code Annotated, Title 49,
relative to higher education.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-7-2008(e)(2), is amended by deleting the subdivision and substituting instead the following language:

In the event of a change in ownership of the institution, a new owner, or governing body, must, within ten (10) business days after the change in ownership, apply for a new authorization to operate; and in the event of failure to do so, the institution's authorization to operate shall terminate.

SECTION 2. This act shall take effect July 1, 2018, the public welfare requiring it.